

SERVICE BOND

STAMP PAPER VALUE NOT LESS THAN Rs.300/-

DATED: ____/____/____

KNOW ALL MEN BY THESE PRESENTS THAT WE -----
S/D/W/o. _____ resident at _____ at present PG
student in(_____) At Vijayanagar Institute of Medical Sciences, Bellary
(hereinafter called 'the obligor') and Shri. _____ Designation
_____ (hereinafter called surety) do hereby jointly and severally bind
ourselves and our respective heirs execution and administrations to pay the Governor of
Karnataka (herein after called 'the Government') on demand the sum of Rs. 25,00,000/-
(Rupees Twenty Five Lakh Only) for Degree and Rs.15,00,000/- (Rupees Fifteen Lakh Only)
for Diploma together with interest thereon from the date of demand at Govt. rates for the time
being in force of Government loans AND TOGETHER with all costs between attorney and
client and all charges and expenses that shall or may have been incurred by the Government.
That in consideration of the Government of Karnataka selecting vide order No. _____
the post graduate course in during the academic year 201__ /201__ the post graduate student
and his surety convenient with the Government as follows :

- i. Candidates who are selecting Government Colleges and Government seats in Private Medical College (under concession fee) for the post graduate courses should furnish an undertaking that he/she should serve the Government for a minimum period of three years after completion of the course, if Government desires.
- ii. Candidates who are availed 100% tuition fee reimbursement from the Government should furnish an undertaking that he/she should serve the Government for a period of five years, if Government desires.
- iii. That in case the post graduate students, who fails to fulfil the above conditions, the surety of the post graduate student shall be jointly and separately liable for penalty of Rs. 25,00,000/- (Rupees Twenty Five Lakh Only) for Degree and Rs. 15,00,000/- (Rupees Fifteen Lakh Only) for Diploma course after completion of the course as per Undertaking.

The post graduate student shall be bound by the rules governing the selection as per the Gazette Notification No. _____Bangalore dt: -----.

The post graduate student shall prosecute his/her studies deligently.

In witness whereof the Deputations and the surety above mentioned have hereunto set their hands this day and the year first above written.

Signature of the Post Graduate student

Signature & Address of the Surety

Witness:

1.

2.

Candidate Mobile No: +91 _____

E-mail: _____