

PENALATY BOND

STAMP PAPER VALUE NOT

LESS THAN Rs.200/-

DATED: \_\_\_/\_\_\_/\_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS THAT WE \_\_\_\_\_ S/D/W/o.\_\_\_\_\_

aged about \_\_\_ (\_\_\_\_\_) years, and residing at \_\_\_\_\_ (Here in after

called the Obliger) and \_\_\_\_\_ S/D/W/o.\_\_\_\_\_ aged

about \_\_\_\_\_(\_\_\_\_\_) years, and resident at \_\_\_\_\_

(herein after called the surety)do hereby jointly and severally bind ourselves and our

respective heirs, executors and administrators to pay to the Government of Karnataka (herein

after called "the Government") on demand the sum of Rs.5,00,000/-(Rupees Five Lakhs only)

in case of Degree and Rs.2,50,000/-(Rupees Two Lakh Fifty Thousand only) in case of

Diploma and stipend as detailed herein below together with interest thereon from the date of

demand at Government rates for the time being in force on Government loans, AND

TOGETHER with all costs between attorney and client and all charges and expenses that

shall or may have been incurred by the Government. WHEREAS the obliger has been

granted a seat for post Graduate studies in (\_\_\_\_\_)At Vijayanagar Institute of

Medical Sciences, Bellary NOW THE CONDITION OF ABOVE WRITTEN OBLIGATION

THAT in the event of the obliger leaving the course by discontinuance or otherwise and thus

failing to complete the course, the obliger and the surety shall forth with pay to the

Government on demand the said sum of Rs.5,00,000/-(Rupees Five Lakhs only) in case of

Degree and Rs.2,50,000/-(Rupees Two Lakh Fifty Thousand only) in case of Diploma plus

stipend drawn by the obliger from Government during the period of his/her Post-Graduate

study in (\_\_\_\_\_) Vijayanagar Institute of Medical Sciences, Bellary together with

interest thereon from the date of demand at Government rates for the time being in force of

Government loans. In addition to the prescribed fine, every candidate shall pay the remaining

period course fee on his own to the Government/Private Colleges in the event of he/she leaving the course before its completion. PROVIDED always that the liability of the surety hereunder shall not be impaired or discharged by reason of time being granted or. By any forbearance act of omission of the Government or any person authorized by them (whether with or without the consent or knowledge of the surety) nor shall it be necessary for the Government to sue the obligor before suing the surety amounts due here under. THE BOND SHALL BE in all respects be governed by the Laws of India for the time being in force and the rights and liabilities hereunder shall where necessary be accordingly determined by the appropriate courts in India.

SIGNED AND Dated this \_\_\_\_\_ day of \_\_\_\_\_ two thousand \_\_\_\_

SIGNED AND delivered by the obligor above named \_\_\_\_\_ in the presence of

WITNESS WITH NAME AND ADDRESS

1.

2.

SIGNED AND delivered by the surety above named \_\_\_\_\_ in the presence of \_\_\_\_\_

WITNESS WITH NAME AND ADDRESS

1.

2.

Candidate Mobile No: +91 \_\_\_\_\_

E-mail: \_\_\_\_\_